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Property Evaluation: Level 1

Use this worksheet while you follow along with this educational video.

Using Zillow to find comparable properties is NOT enough!

Try these websites for a more accurate representation of a property's potential value:

1. _____
2. _____
3. _____
4. _____
5. _____
6. _____

Physical Inspection Checklist:

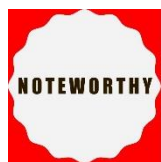
1. _____
2. _____
3. _Pride of ownership of subject property and neighboring properties as well. _____

Phelps Formula for guesstimating cost of repairs:

Average Repairs: __\$_____per sq. foot

Minor Repairs: __\$_____per sq. foot

Major Repairs: __\$_____per sq. foot



You will never know exactly how much the cost of repairs will be until you physically see the property. However, this is a great way to calculate an offer after you have gotten a window of After Repaired Value and deducted the cost of repairs.

Feel free to visit our website for more useful education and resources to accelerate your Real Estate Investing business!